

HYUNDAI MOTOR COMPANY (HMC)

Corporate Disclosure to Korea Exchange

Disclosure title : Resolution on Acquisition of Treasury Stock

1. Number of shares to be acquired

Type of Shares	Number of Shares
Common	2,136,681
Preferred	632,707

2. Expected acquisition amount

Type of Shares	Acquisition Amount (in KRW)
Common	442,292,967,000
Preferred	62,253,250,700

3. Expected period of acquisition : November 19, 2021 ~ February 18, 2022

4. Expected period of holding : -

5. Purpose of acquisition : Enhancement of Shareholder Value

6. Method of acquisition : Market purchase

7. Security firm commissioned : Hyundai Motor Securities

8. Treasury stock holdings at the time of disclosure (prior to acquisition)

Type of shares	Number of shares	% of total shares issued
Common	12,766,233	6.0%
Preferred	3,589,137	5.7%

9. Date of board decision : November 18, 2021

* 6 external directors were present for the board decision.

10. Order limit per day : 213,668 common shares
36,485 preferred shares

11. Notes

(No.1) Preferred shares include 243,566 shares of preferred 1, 364,854 shares of preferred 2, and 24,287 shares of preferred 3.

(No.2) The 'Expected acquisition amount' has been calculated by multiplying the number of shares to be acquired by the closing price of common share the day before the board decision date. The amount is subject to change based on shift in share price.

(Closing price of common share on November 17, 2021 : KRW 207,000, preferred share 1 : KRW 97,000, preferred share 2 : KRW 99,700, preferred share 3 : KRW 92,700)

(No.4) Related to 'Expected period of holdings' above, after acquisition of Treasury Stock, it would be more than 6 months.

(No.8) Preferred shares prior to acquisition are the sum of 2,186,993 shares of preferred 1, 1,353,570 shares of preferred 2 and 48,574 shares of preferred 3.

(No.9) Audit committee consists of only independent directors (All attended).

(No.10) Order limit per day for preferred shares is based on preferred 2. (Order limit per day for preferred 1 is 24,356, for preferred 3 is 2,428.)